



## 2013 Levy Limit Worksheet

### Surprise

#### A. Maximum Levy

A1. Maximum Allowable Primary Tax Levy	7,974,599
A2. A1 multiplied by 1.02	8,134,091

#### B. Current Net Assessed Value Subject to Taxation in Prior Year

B5. Net Primary Assessed Value	808,124,656
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#### C. Current Net Assessed Value

C5. Net Primary Assessed Value	823,173,880
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#### D. Levy Limit Calculation

D3. Maximum Allowable Tax Rate (A2. divided by B5. Divided by 100)	1.0065
D5. Maximum Allowable Levy Limit (C5. Divided by 100 times D3.)	\$ 8,285,245
D6. Excess Collections / Exce	0
D7. Amount in Excess of Expenditure Limit	0
D8. Allowable Levy Limit (D5. - D6. -D7.)	\$ 8,285,245

#### E. Adjusted Allowable Levy Limit Calculation

E1. Accepted Torts	0
E2. Adjusted Allowable Levy Limit (D8. Plus E1.)	\$ 8,285,245
E3. Percent Change in Allowable Levy Limit	3.9%

February 10, 2012

F5. Net Primary Assessed Value	851,987,113
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Summary of Primary Change	Apprecia tion	New Property \$ 15,049,224	Total Growth
	-5.1%	1.8%	-3.4%

#### G. Sources

- G1. Maricopa County Assessor Reports: Abstracts (SR41110,SR41075,SR41095 & SR41085)
- G2. Maricopa County Assessor Reports: Levy Limits (SR41215, SR41225, SR41240 & SR41245)
- G3. Arizona Department of Revenue Levy Limit Worksheet for CVP (B. Section)
- G4. Maricopa County Finance Department for Levy Amounts and Adjustments



## 2013 Net Assessed Value Detail

### Surprise

Current Net Assessed Value of Property Subject to Taxation in Prior Year		Primary Growth Breakdown		New Property Net
		Appreciation {1}	New Property {2}	
	Primary			
B1. Net Centrally Valued Property	40,705,314	-6.2%	4.6%	2,008,709
B2. Net Real Property	754,250,334	-4.9%	1.4%	10,942,291
B4. Net Personal Property	13,169,008	-15.9%	13.4%	2,098,224
B4a Exemptions (Excludes CVP)	116,606,749	-0.5%	3.3%	3,850,720
<b>B5. Net Primary Assessed</b>	<b>808,124,656</b>	<b>-5.1%</b>	<b>1.8%</b>	
			<b>\$ 15,049,224</b>	<b>\$15,049,224</b>
{1} Appreciation is comparison of Current Value of Property from prior year compared to Prior Year Values.				
{2} New Property is the growth in current year excluding the appreciation.				
			<b>0</b>	<b>\$ -</b>

Current Net Assessed (2013)	Primary	Primary Growth	Secondary	Secondary Growth
C1. Net Centrally Valued Property	42,714,023	-1.6%	42,730,101	-1.6%
C2. Net Real Property	765,192,625	-3.5%	772,088,415	-2.9%
C4. Net Personal Property	15,267,232	-2.5%	15,316,934	-2.4%
C4a Exemptions	120,457,469	2.8%	128,753,963	0.2%
<b>C5. Net Assessed</b>	<b>823,173,880</b>	<b>-3.4%</b>	<b>830,135,450</b>	<b>-2.9%</b>
			<b>0</b>	<b>0</b>

Prior Year Net Assessed Value	February 10, 2012	
	Primary	Secondary
F1. Net Centrally Valued Property	43,400,065	43,431,878
F2. Net Real Property	792,929,344	795,550,281
F4. Net Personal Property	15,657,704	15,701,514
F4a. Exemptions	117,175,984	128,526,531
<b>F5. Net Assessed</b>	<b>851,987,113</b>	<b>854,683,673</b>

#### G. Sources

- G1. Maricopa County Assessor Reports: Abstracts (SR41110,SR41075,SR41095 & SR41085)
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#### H. Notes

- H1. The Levy Worksheets have been modified to reflect net assessed valuations for the Current Property Subject to Taxation in Prior Year, Current Net Assessed Valuations and Prior Year Net Assessed Valuations.
- H2. The Levy Worksheets have been modified for Tax Year 2013 to combine unsecured and secured Personal Property into a single net assessed valuations for the Current Property Subject to Taxation in Prior Year, Current Net Assessed Valuations and Prior Year Net Assessed Valuations.